

May 13, 2025

Company name: Pharma Foods International Co., Ltd.
 Representative: Mujo Kim, President
 (Securities code: 2929; Prime Market)
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Notice Concerning Acquisition of Own Shares and Repurchase of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act and Repurchase of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3))

Pharma Foods International Co., Ltd. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 13, 2025, the matters concerning the acquisition of own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act. The details are described below.

1. Reason for acquisition of own shares

The share repurchase program, which considers the current valuation of our shares, is part of our broader strategy to return capital to shareholders, enhance capital efficiency, and fund equity-based compensation.

2. Method of acquisition

At 8:45 a.m. on May 14, 2025, a consigned purchase order will be placed with the Tokyo Stock Exchange off-auction own share repurchase trading system (ToSTNeT-3) at the closing price of ¥950 (including final special quote) for today, May 13, 2025 (no changes to other transaction systems or transaction times will be made). The purchase order will apply only to the specified transaction time.

3. Details of acquisition

(1)	Class of shares to be acquired	Common shares
(2)	Total number of shares to be acquired	200,000 shares (maximum)
(3)	Total amount of share acquisition costs	¥190,000,000 (maximum)
(4)	Announcement of results of acquisition	The results of the acquisition will be announced after completion of the transaction at 8:45 a.m. on May 14, 2025

Note 1: No change will be made to the number of shares specified above. Note, however, that part or all of the acquisition may not be carried out depending on market trends and other factors.

Note 2: The purchase will be made on the basis of sell orders corresponding to the number of shares scheduled to be acquired.

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(Reference) Holding status of treasury shares as of April 30, 2025

Total number of issued shares (excluding treasury shares)	29,059,031 shares
Number of treasury shares	19,969 shares

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.